

COMPANY REGISTRATION

Insurance Requirements

With respect to liability insurance, you must provide one of the following when applying for a [Certificate of Authorization](#) (CofA):

- A certificate of insurance as described below, or
- Evidence that you are exempt from requiring the insurance-see Exceptions below

All CofA holders must have professional liability insurance that accords with section 16(2)(e) of *The Engineering and Geoscientific Professions Act* (the Act), specifically a policy with:

- A policy limit for each single claim of at least ~~\$250,000~~500,000.00
- Either an aggregate policy limit for all claims of at least ~~\$500,000~~1,000,000.00 per year or an automatic policy limit reinstatement feature
- A deductible or self-insured-retention amount under the policy of a maximum of 10% of the single claim limit of the policy
- Liability coverage for errors, omissions and negligent acts due arising out of professional practice. Note: this coverage is subject to exclusions, conditions and terms considered normal insurance industry practice
- A provision that, if a party to the policy wants to cancel or amend the insurance policy such that it would conflict with the Act or Association By-laws, that party must first give the other party:
 - At least 45 days written notice, or
 - If premiums are not paid, 15 days written notice
- The insurer must be licensed under *The Insurance Act* of Manitoba
- NOTE: Manufacturer's E&O and Contractor's E&O are not acceptable alternatives to professional liability insurance.

Exceptions

A CofA holder does not need professional liability insurance if the professional practice would be in respect of the following hazards:

- ~~Aviation~~
- ~~Nuclear~~
- ShippingProviding professional geoscience services to the mining exploration industry