



2011 Annual Report

APEGM Foundation Inc.

APEGM Foundation meets with Winnipeg Foundation to discuss potential collaboration

The executive of the APEGM Foundation invited representatives of The Winnipeg Foundation and the Tunnelwood Group, an independent fundraising consultant, to make presentations to the Foundation board of directors regarding programs available through The Winnipeg Foundation; and, what would be involved in a fund raising campaign. Leslie Weir, Director of Family Philanthropy, provided information on the workings of programs available through The Winnipeg Foundation. Patricia Hardy, of the Tunnelwood Group, provided the AFI Board with details on the process of developing a fund raising program; development of the solicitation team for the program; and, what such a fund raising program would typically cost (20% to 35% of the program goal) to implement.

Over the following months, representatives of the APEGM Foundation and The Winnipeg Foundation have met a number of times to discuss working together to meet the APEGM Foundation's goals, as set out by the APEGM Council (establishment of an endowment program to support engineering and geoscience education in Manitoba).

APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2011 donors:

M. Barakat	D.G. Ford	G.S. Lodha	A.H. Permut
C.R. Bouskill	R.D. Ginn	C.R. McBain	W. Pyl
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E.W.J. Clarke	Kowalchuk Consulting	M.P. Musick	E. Syme
T.A. Cornell	Engineers Ltd.	A. Ogale	J. Wachowich
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D.A.J. Ennis	K. Le	P.A. Pawliw	
I. Ferguson	G. Lee	A. Pedersen	

On behalf of the APEGM Foundation, the Board of Directors would like to thank you for your generous contributions for the 2011 year. Your contributions make it possible for us to support the various projects that the APEGM Foundation undertakes or funds in support of the engineering and geoscience professions in Manitoba. We hope for your continued support in the future.

Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng., President; Raymond P. Hoemsen, P.Eng., Treasurer; Trevor J. Cornell, P.Eng., Secretary; M.G. (Ron) Britton, P.Eng.; David A.J. Ennis, P.Eng.; Lawrence R. Ferchoff, P.Eng.; Ganpat S. Lodha, P.Geo.; Alan J. Pollard, P.Eng.; E.C. (Ric) Syme, P.Geo.; Grant Koropatnick, P.Eng.; William C. Boyce, Foundation Accountant

Foundation Financial Statements for the Year Ending December 31, 2011

APEGM Foundation Inc. Income Statement from January 1, 2011 to December 31, 2011

REVENUE		EXPENSE	
Revenue		General & Administrative Expenses	
Individual Engineering Donations	2,100.00	Advertising & Promotions	711.55
Total Engineering Donations	2,100.00	Bank Charges	45.14
Individual Geoscience Donations	325.00	Meeting Expenses	409.34
Total Geoscience Donations	325.00	Miscellaneous	25.00
Corp Unrestricted Donations	100.00	Office Supplies	26.69
Individual Unrestricted Donations	2,159.00	Total General & Admin. Expenses	1,217.72
Total Unrestricted Donations	2,259.00	Foundation Donation Expenses	
Past Pres. Eng. Library Donations	725.00	Total Donation Expenses	0.00
Total Donations	5,409.00		
Other Revenue			
Deferred Revenue	50,000.00		
Total Other Revenue	50,000.00		
TOTAL REVENUE	55,409.00	TOTAL EXPENSE	1,217.72
		INCOME	54,191.28

APEGM Foundation Inc. Balance Sheet As At December 31, 2011

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Royal Bank	19,098.10	GST Owing (Refund)	0.00
Total Cash	19,098.10	Total Current liabilities	0.00
Donations Receivable	1,275.00		
APEGM Receivables	111,534.98	TOTAL LIABILITIES	0.00
Net Accounts Receivable	112,809.98		
Total Current Assets	131,908.08	EQUITY	
Investments		Designated Funds	
Total Investments	0.00	Engineering Trust Fund	13,313.00
Capital Assets		Geoscience Trust Fund	(5,882.00)
Net - Furniture & Equipment	0.00	Past Presidents Library Trust Fund	3,206.94
Total Capital Assets	0.00	Total Designated Funds	10,637.94
Other Non-Current Assets		Unrestricted Endowment Funds	
Total Other Non-Current Assets	0.00	Pollard Endowment Contribution	10,000.00
		Total Unrestricted Endowment Funds	10,000.00
		Engineering Endowment Funds	
		Total Engineering Endowment Funds	0.00
		Geoscience Endowment Funds	
		Total Geoscience Endowment Funds	0.00
		Unrestricted Surpluses	
		Current Surplus (Deficit)	54,191.28
		Retained Surpluses - Previous Years	57,078.86
		Total Unrestricted Surpluses	111,270.14
		TOTAL EQUITY	131,908.08
TOTAL ASSETS	131,908.08	LIABILITIES AND EQUITY	131,908.08

(Based on the un-audited financial statements of the APEGM Foundation at December 31, 2011.)